



## URE News Release

Taipei, 8 November 2018

### **United Renewable Energy Secures NT\$10.13 Billion Syndicated Loan**

United Renewable Energy (“URE”, or “the Company”, 3576 TT), announced that the company has secured an NT\$10.13 billion syndicated loan. In this syndicated loan, First Bank, Taiwan Cooperative Bank, Mega International Commercial Bank and CTBC Bank are the co-lead arrangers. The agreement is to be signed by First Bank and Chairman of URE, Sam Hong.

This syndicated loan is for a period of 3 years and can be extended for another 2 years. The other participating banks are Shanghai Commercial and Savings Bank, Agricultural Bank of Taiwan, Land Bank of Taiwan and Taiwan Business Bank.

Sam Hong, Chairman of URE commented, “URE has integrated the solar supply chain, and is in the stage of transforming to focus on system and branded module business. In line with the government policy of Nuclear Free 2025, URE is committed to helping Taiwan with reaching 20GW target of solar power installation. It is believed that URE will be growing its operation performance and maintaining solid financial structure.”

#### **Contact:**

Evelyn Hung

Corporate Planning

+886-2-2656-2000 #58163

[Evelyn.Hung@urecorp.com](mailto:Evelyn.Hung@urecorp.com)

Shelly Yen

Corporate Planning

+886-2-2656-2000 #58132

[Shelly.Yen@urecorp.com](mailto:Shelly.Yen@urecorp.com)