



URE News Release

Taipei, 5 November 2018

United Renewable Energy Announced 2018 October Revenue of NT\$ 1,935 Million with 89.25% growth MoM

United Renewable Energy (“URE”, or “the Company”, 3576 TT), announced October 2018 revenue of NT\$ 1,935 million, a significant growth of 89.25% MoM.

The significant increase was a result of higher shipment in module and system, as well as sales of solar system projects, this shows that transformation of business model from solar cell manufacturing and sales to brand oriented module and system business are very effective. The Year-to-Date cumulative revenues reached NT\$10,032 million as of September 2018, a 23.54% increase in YoY terms as opposed to NT\$8,121 million of year 2017.

URE Consolidated Revenue Report (Unit:NT Million)							
Oct 2018	Sept 2018	MoM	Oct 2017	YoY	Accumulated Revenue 2018	Accumulated Revenue 2017	YoY
1,935	1,023	89.25	1,272	52.14	10,032	8,121	23.54

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