



Press Release
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NSP Announced 2018 August Revenue of NT\$ 1,107 Million

Neo Solar Power Corporation ("NSP", or "the Company", publicly listed on Taiwan Stock Exchange, Ticker: 3576 TT), a world-class leading integrated PV solution provider with expertise in high conversion efficiency products and global solar system development capabilities in Hsinchu, Taiwan, announced August 2018 revenue of NT\$ 1,107 million, representing an MoM increase of 82.33% and a YoY increase of 47.84%.

The increase of NSP's August revenue was mainly resulted from the increased shipment in solar module sector as well as the recognition of revenue from the solar power facility construction and development in the United States. The Year-to-Date cumulative revenues reached NT\$ 7,074 million as of August 2018, a 21.97% increase in YoY terms as opposed to 5,800 million of year 2017.

The 3 in 1 merger between NSP, Gintech Energy Corporation and Solartech Energy Corp is targeted to be completed on October 1, 2018. After the merger, NSP will continue the downstream integration to create the winning model. In the solar system businesses, NSP has built up a capability of equity sourcing, construction loan, senior loan, tax planning and buyer acquiring. In the solar module sector, NSP is continue to construct the well-known module brand and plan the outsource capability. In the solar cell sector, cost reduction and high-efficiency products development, such as PERC and HJT solar cells, are always the target. Regarding the new business sector, the Company will put more effort on the power storage technology. Above all, NSP is transforming from a pure solar cell manufacturer to a full range solar solution provider and the comprehensive business encompasses the manufacture and sale of solar module, solar system development and construction, solar project operation, maintenance and management. Look into the future, we might gradually get rid of the OEM business model in solar industry and therefore it can be expected that the operation impact resulted from oversupply would decrease due to the effect of vertical integration and business transformation.

NSP Consolidated Revenue Report (Unit : NT Million)							
August 2018	July 2018	MoM	August 2017	YoY	Accumulated Revenue 2018	Accumulated Revenue 2017	YoY
1,107	607	82.33%	749	47.84%	7,074	5,800	21.97%

About Neo Solar Power Corporation (3576 TT) (NSP)

Founded in 2005 by Dr. Quincy Lin (former Senior VP of TSMC) and Dr. Sam Hong (former Director of ITRI Research Division), Neo Solar Power Corporation (NSP) is a leading manufacturer of high performance and high quality solar cells and modules. With core competitive advantages in quality, technology and customer service, NSP became the world's largest merchant solar cell manufacturer by volume in 2013. After selling DelSolar to NSP, Delta Electronics (2308, TT) became the biggest shareholder of NSP with a 19% holding. Leveraging current leading position in solar cell technology, NSP will further expand into the global solar systems businesses, aiming to become the leading solar system integrator in the world. For more information, please visit the company's website at www.nsp.com



30078 新竹市科學工業園區力行三路7號
7, Li-Hsin 3rd Rd., Hsinchu Science Park, Hsinchu, 30078, Taiwan, R.O.C.
Tel: +886-3-578-0011 Fax: +886-3-578-1255 Website: www.nsp.com

For further information, please contact:

Penny Chen
Shareholder Service Dept.
Phone: +886-3-578-0011 ext. 20623
Email: penny.chen@nsp.com