

**Press Release**  
**Nov 8<sup>th</sup>, 2017**

## **NSP Announced 2017 October Revenue of NT\$ 1,272 Million with MoM Growth of 21.28%, Set an Annual Record Again**

Neo Solar Power Corporation (“NSP”, or “the Company”, publicly listed on Taiwan Stock Exchange, Ticker: 3576 TT), a world-class leading integrated PV solution provider with expertise in high conversion efficiency products and global solar system development capabilities in Hsinchu, Taiwan, announced October 2017 revenue of NT\$ 1,272 million, representing an MoM increase of 21.28% and also set an annual record again in 2017.

The increase of NSP’s October revenue was resulted from increased shipment in October and increased income from solar system project construction. Year-to-date cumulative revenues reached NT\$ 8,121 million as of October 31st, 2017, a 44.04% decrease in YoY terms as opposed to 14,512 million of year 2016.

Look into the future, Suniva’s Section 201 petition to USITC still held uncertain impacts. However, under the promotion of Taiwan government toward solar energy, the overall domestic demand is expected to grow. In solar system project business side, NSP has a major US project and some Taiwan projects undergoing. NSP will expedite the progress of developing solar system project business to improve the overall company operation.

NSP Consolidated Revenue Report (Unit : NT Million)							
Oct 2017	Sep 2017	MoM	July 2016	YoY	Accumulated Revenue 2017	Accumulated Revenue 2016	YoY
1,272	1,049	21.28%	1,123	13.25%	8,121	14,512	-44.04%

### **About Neo Solar Power Corporation (3576 TT) (NSP)**

Founded in 2005 by Dr. Quincy Lin (former Senior VP of TSMC) and Dr. Sam Hong (former Director of ITRI Research Division), Neo Solar Power Corporation (NSP) is a leading manufacturer of high performance and high quality solar cells and modules. With core competitive advantages in quality, technology and customer service, NSP became the world’s largest merchant solar cell manufacturer by volume in 2013. After selling DelSolar to NSP, Delta Electronics (2308, TT) became the biggest shareholder of NSP with a 19% holding. Leveraging current leading position in solar cell technology, NSP will further expand into the global solar systems businesses, aiming to become the leading solar system integrator in the world. For more information, please visit the company’s website at [www.nsp.com](http://www.nsp.com)

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