

Press Release Oct 5th, 2017

NSP Announced 2017 Sep Revenue of NT\$ 1,049 million with MoM growth of 40.09%, reach a yearly high in 2017

Neo Solar Power Corporation ("NSP", or "the Company", publicly listed on Taiwan Stock Exchange, Ticker: 3576 TT), a world-class leading integrated PV solution provider with expertise in high conversion efficiency products and global solar system development capabilities in Hsinchu, Taiwan, announced September 2017 revenue of NT\$ 1,049 million, representing an MoM increase of 40.09% and also set a new year high in 2017.

The increase of NSP's September revenue was resulted from the increased shipment of both solar cell and solar module. Year-to-date cumulative revenues reached NT\$ 6,849 million as of September 30, 2017, a 48.84% decrease in YoY terms as opposed to 13,387 million of year 2016.

By means of its strong R&D capability, NSP's Glory Bifi solar module won the 26th Taiwan Excellence Award which recognizes the outstanding performance of NSP's high-efficiency products in solar energy generation sector. Looking into the future, in order to maintain the leadership in solar industry and improve the company's operation performance, NSP will continue to put effort into R&D of high-efficiency products and to expand the downstream solar systems development and construction.

NSP Consolidated Revenue Report (Unit : NT Million)							
Sep 2017	Aug 2017	MoM	Sep 2016	YoY	Accumulated Revenue 2017	Accumulated Revenue 2016	YoY
1,049	749	40.09%	1,038	1.01%	6,849	13,387	-48.84%

About Neo Solar Power Corporation (3576 TT) (NSP)

Founded in 2005 by Dr. Quincy Lin (former Senior VP of TSMC) and Dr. Sam Hong (former Director of ITRI Research Division), Neo Solar Power Corporation (NSP) is a leading manufacturer of high performance and high quality solar cells and modules. With core competitive advantages in quality, technology and customer service, NSP became the world's largest merchant solar cell manufacturer by volume in 2013. After selling DelSolar to NSP, Delta Electronics (2308, TT) became the biggest shareholder of NSP with a 19% holding. Leveraging current leading position in solar cell technology, NSP will further expand into the global solar systems businesses, aiming to become the leading solar system integrator in the world. For more information, please visit the company's website at www.nsp.com

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