

Press Release Jun 8th, 2017

NSP Announced 2017 May Revenue of NT\$ 829 million with MoM arowth of 71.03%

Neo Solar Power Corporation ("NSP", or "the Company", publicly listed on Taiwan Stock Exchange, Ticker: 3576 TT), a world-class leading integrated PV solution provider with expertise in high conversion efficiency products and global solar system development capabilities in Hsinchu, Taiwan, announced May 2017 revenue of NT\$ 829 million, representing an MoM growth of 71.03%.

The growth of NSP's May revenue was benefiting from ricing product price due to recovery demand and increased Mono product shipment. Year-to-Date cumulative revenues reached NT\$ 3,476 million as of May 31th, 2017, a -62.02% decrease in YoY terms as opposed to 9,153 million of year 2016.

Under business transformation, NSP will continue devoting to R&D of high efficiency solar cell and module to maintain the technology leadership in the industry. Besides, with the completion of new installed 200 MW Taiwan solar module capacity by the end of June and NSP's superior developing & financing capability in expanding global solar system project scale, the overall transformation benefit for NSP group is expected to be expedited and emerged.

NSP Consolidated Revenue Report (Unit : NT Million)							
May 2017	Apr 2017	MoM	May 2016	YoY	Accumulated Revenue 2017	Accumulated Revenue 2016	YoY
829	485	71.03%	1,701	-51.25%	3,476	9,153	-62.02%

About Neo Solar Power Corporation (3576 TT) (NSP) Founded in 2005 by Dr. Quincy Lin (former Senior VP of TSMC) and Dr. Sam Hong (former Director of ITRI Research Division), Neo Solar Power Corporation (NSP) is a leading manufacturer of high performance and high quality solar cells and modules. With core competitive advantages in quality, technology and customer service, NSP became the world's largest merchant solar cell manufacturer by volume in 2013. After selling DelSolar to NSP, Delta Electronics (2308, TT) became the biggest shareholder of NSP with a 19% holding. Leveraging current leading position in solar cell technology, NSP will further expand into the global solar systems businesses, aiming to become the leading solar system integrator in the world. For more information, please visit the company's website at www.nsp.com

For further information, please contact:

Ms. Shirley Chen Investor Relations Dept. Phone: +886-3-578-0011 ext. 20626 Email: shirley.chen@nsp.com