



Press Release
Mar 10th, 2016

NSP Announced 2017 February Revenue of NT\$ 735 million

Neo Solar Power Corporation (“NSP”, or “the Company”, publicly listed on Taiwan Stock Exchange, Ticker: 3576 TT), a world-class leading integrated PV solution provider with expertise in high conversion efficiency products and global solar system development capabilities in Hsinchu, Taiwan, announced February 2017 revenue of NT\$ 735 million. With fewer working days in February, monthly revenue maintained the same as that in January.

NSP continued to adjust company strategy and reshaped company structure, such as gradually reduce negative-margin multicrystalline manufacturing capacity, increase higher-margin monocrystalline products, especially passivated emitter rear contact (PERC) solar cells and enter next-generation product development, such as HJT solar cell. In addition, NSP will increase Taiwan module capacity and expand downstream solar system project business actively to improve overall company performance.

NSP Consolidated Revenue Report (Unit : NT Million)							
Feb 2017	Jan 2017	MoM	Feb 2016	YoY	Accumulated Revenue 2017	Accumulated Revenue 2016	YoY
735	766	-4.03%	1,735	-57.63%	1,501	3,828	-60.79%

About Neo Solar Power Corporation (3576 TT) (NSP)

Founded in 2005 by Dr. Quincy Lin (former Senior VP of TSMC) and Dr. Sam Hong (former Director of ITRI Research Division), Neo Solar Power Corporation (NSP) is a leading manufacturer of high performance and high quality solar cells and modules. With core competitive advantages in quality, technology and customer service, NSP became the world's largest merchant solar cell manufacturer by volume in 2013. After selling DelSolar to NSP, Delta Electronics (2308, TT) became the biggest shareholder of NSP with a 19% holding. Leveraging current leading position in solar cell technology, NSP will further expand into the global solar systems businesses, aiming to become the leading solar system integrator in the world. For more information, please visit the company's website at www.nsp.com

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