



**Press Release**  
**Jan 10<sup>th</sup>, 2017**

## **NSP Announced 2016 December Revenue of NT\$ 1,166 million with MoM growth of 29.81%**

Neo Solar Power Corporation (“NSP”, or “the Company”, publicly listed on Taiwan Stock Exchange, Ticker: 3576 TT), a world-class leading integrated PV solution provider with expertise in high conversion efficiency products and global solar system development capabilities in Hsinchu, Taiwan, announced December 2016 revenue of NT\$ 1,166 million, representing a MoM increase of 29.81%.

The increase of NSP’s December revenue was mainly due to increased solar module shipment. 2016 Year-to-Date cumulative revenues reached NT\$ 16,576 million, a -25.38% decrease in YoY terms as compared with 22,215 million of year 2015.

Looking ahead, there will be solar farm installation rush in China again this year due to grid connection by June 30<sup>th</sup>, 2017 can still enjoy 2016 subsidies rate. However, according to many market research agencies, the installation rush this year will not be as strong as last year. The solar industry will only show mild cyclical rebound in the first quarter of 2017.

NSP Consolidated Revenue Report (Unit : NT Million)							
Dec 2016	Nov 2016	MoM	Dec 2015	YoY	Accumulated Revenue 2016	Accumulated Revenue 2015	YoY
1,166	898	-29.81%	2,640	-55.83%	16,576	22,215	-25.38%

### **About Neo Solar Power Corporation (3576 TT) (NSP)**

Founded in 2005 by Dr. Quincy Lin (former Senior VP of TSMC) and Dr. Sam Hong (former Director of ITRI Research Division), Neo Solar Power Corporation (NSP) is a leading manufacturer of high performance and high quality solar cells and modules. With core competitive advantages in quality, technology and customer service, NSP became the world’s largest merchant solar cell manufacturer by volume in 2013. After selling DelSolar to NSP, Delta Electronics (2308, TT) became the biggest shareholder of NSP with a 19% holding. Leveraging current leading position in solar cell technology, NSP will further expand into the global solar systems businesses, aiming to become the leading solar system integrator in the world. For more information, please visit the company’s website at [www.nsp.com](http://www.nsp.com)

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