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NSP Products Win "Taiwan Excellent PV Award" for Four Consecutive Years and NSP will Increase High Performance Module Capacity in Taiwan

Neo Solar Power Corporation ("NSP", or "the Company", publicly listed on Taiwan Stock Exchange, Ticker: 3576 TT), a world-class leading integrated PV solution provider with expertise in high conversion efficiency products and global solar system development capabilities in Hsinchu, Taiwan continues to perform its R&D capability as always, received "Taiwan Excellent PV Award 2016" from Taiwan's Bureau of Energy for its high-efficiency cell product and module product, and NSP won this award for four consecutive years.

In order to improve the quality of Taiwan PV products and competitiveness, Taiwan's Bureau of Energy holds "Taiwan Excellent PV Award" program every year. The award is divided into two categories of "Module" and "Cell", and then sorted out those excellent PV products with high standards in Safety, Performance, Efficiency and Reliability. NSP's high performance solar module (D6P300E3A) and "Black 21" solar cell (NS6QL) both win this Excellent PV Award. Besides, module "D6P300E3A" is the only product that surpasses 300Wp output among other winning products. NSP's award winning products has passed through rigorous PID & LID testing and many international evaluation standards. Especially for solar module that has to pass harsh environment, such as salt-mist corrosion testing and weather endurance testing.

NSP, as the largest solar module supplier in Taiwan and being optimistic about the future module demand in Taiwan, will increase Taiwan module capacity through expansion and outsourcing. The planned expansion also includes aforementioned 300Wp high performance module product. The increase of NSP Taiwan module capacity is not only to support government's renewable energy policy, but also to meet Taiwan customers' demand for MIT module and high performance product.

About Neo Solar Power Corporation (3576 TT) (NSP) Founded in 2005 by Dr. Quincy Lin (former Senior VP of TSMC) and Dr. Sam Hong (former Director of ITRI Research Division), Neo Solar Power Corporation (NSP) is a leading manufacturer of high performance and high quality solar cells and modules. With core competitive advantages in quality, technology and customer service, NSP became the world's largest merchant solar cell manufacturer by volume in 2013. After selling DelSolar to NSP, Delta Electronics (2308, TT) became the biggest shareholder of NSP with a 19% holding. Leveraging current leading position in solar cell technology, NSP will further expand into the global solar systems businesses, aiming to become the leading solar system integrator in the world. For more information, please visit the company's website at www.nsp.com

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