

Press Release Dec 9th, 2016

NSP Announced 2016 November Revenue of NT\$ 898 million

Neo Solar Power Corporation ("NSP", or "the Company", publicly listed on Taiwan Stock Exchange, Ticker: 3576 TT), a world-class leading integrated PV solution provider with expertise in high conversion efficiency products and global solar system development capabilities in Hsinchu, Taiwan, announced November 2016 revenue of NT\$ 898 million, representing a MoM decrease of 20.03%.

The decline of NSP's November revenue was mainly due to deferred orders from customers. Year-to-Date cumulative revenues reached NT\$ 15,410 million as of November 2016, a -21.28% decrease in YoY terms as compared with 19,575 million last year.

The relocation of NSP China and NSP South East Asia production line has been finished. It is expected that the equipment installation to be gradually completed by the end of year and join production.

NSP Consolidated Revenue Report (Unit : NT Million)							
Nov 2016	Oct 2016	MoM	Nov 2015	YoY	Accumulated Revenue 2016	Accumulated Revenue 2015	YoY
898	1,123	-20.03%	1,962	-54.22%	15,410	19,575	-21.28%

About Neo Solar Power Corporation (3576 TT) (NSP)

Founded in 2005 by Dr. Quincy Lin (former Senior VP of TSMC) and Dr. Sam Hong (former Director of ITRI Research Division), Neo Solar Power Corporation (NSP) is a leading manufacturer of high performance and high quality solar cells and modules. With core competitive advantages in quality, technology and customer service, NSP became the world's largest merchant solar cell manufacturer by volume in 2013. After selling DelSolar to NSP, Delta Electronics (2308, TT) became the biggest shareholder of NSP with a 19% holding. Leveraging current leading position in solar cell technology, NSP will further expand into the global solar systems businesses, aiming to become the leading solar system integrator in the world. For more information, please visit the company's website at <u>www.nsp.com</u>

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