



Press Release
Nov 7th, 2016

NSP Announced 2016 October Revenue of NT\$ 1,123 million with MoM growth of 8.17%

Neo Solar Power Corporation (“NSP”, or “the Company”, publicly listed on Taiwan Stock Exchange, Ticker: 3576 TT), a world-class leading integrated PV solution provider with expertise in high conversion efficiency products and global solar system development capabilities in Hsinchu, Taiwan, announced October 2016 revenue of NT\$ 1,123 million, representing a MoM growth of 8.17%. Year-to-Date cumulative revenues reached NT\$ 14,512 million as of October 2016.

Solar market has been recovered recently and market average selling price (ASP) has been increased following by the recovery demand. The utilization rate of NSP cell production line has gradually going up as well. The relocation of NSP China and NSP South East Asia production line has completed and currently under equipment installation process. It is expected that the installation to be gradually completed by the end of year and join NSP production line.

NSP Consolidated Revenue Report (Unit : NT Million)							
Oct 2016	Sep 2016	MoM	Oct 2015	YoY	Accumulated Revenue 2016	Accumulated Revenue 2015	YoY
1,123	1,038	8.17%	2,410	-53.39%	14,512	17,613	-17.61%

About Neo Solar Power Corporation (3576 TT) (NSP)

Founded in 2005 by Dr. Quincy Lin (former Senior VP of TSMC) and Dr. Sam Hong (former Director of ITRI Research Division), Neo Solar Power Corporation (NSP) is a leading manufacturer of high performance and high quality solar cells and modules. With core competitive advantages in quality, technology and customer service, NSP became the world's largest merchant solar cell manufacturer by volume in 2013. After selling DeSolar to NSP, Delta Electronics (2308, TT) became the biggest shareholder of NSP with a 19% holding. Leveraging current leading position in solar cell technology, NSP will further expand into the global solar systems businesses, aiming to become the leading solar system integrator in the world. For more information, please visit the company's website at www.nsp.com

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