

Press Release Aug 8th, 2016

NSP Announced 2016 July Revenue of NT\$1,308 million with MoM growth of 4.10%

Neo Solar Power Corporation ("NSP", or "the Company", publicly listed on Taiwan Stock Exchange, Ticker: 3576 TT), a world-class leading producer of high quality solar cells and Modules in Hsinchu, Taiwan, announced July 2016 revenue of NT\$1,308 million, representing a MoM increase of 4.10%.

The increase of NSP's July revenue mainly resulted from increased solar module shipment volume. Year-to-Date cumulative revenues reached NT\$ 11,718 million as of July 2016, a +3.41% growth in YoY terms as compared with 11,331 million last year.

Suffering from declined ASP, the current solar market and customer demand are still conservative. The outlook of the second half of this year still depends on Supply/ Demand balance. In general, the market expects demand can gradually gain its momentum back in fourth quarter. In addition, the in-progress NSP relocation capacity will join production by the end of third quarter and therefore it can contribute to the shipment volume and sales revenue.

NSP Consolidated Revenue Report (Unit: NT Million)							
July 2016	June 2016	MoM	July 2015	YoY	Accumulated Revenue 2016	Accumulated Revenue 2015	YoY
1,308	1,257	4.10%	1,713	-23.66%	11,718	11,331	3.41%

About Neo Solar Power Corporation (3576 TT) (NSP)Founded in 2005 by Dr. Quincy Lin (former Senior VP of TSMC) and Dr. Sam Hong (former Director of ITRI Research Division), Neo Solar Power Corporation (NSP) is a leading manufacturer of high performance and high quality solar cells and modules. With core competitive advantages in quality, technology and customer service, NSP became the world's largest merchant solar cell manufacturer by volume in 2013. After selling DelSolar to NSP, Delta Electronics (2308, TT) became the biggest shareholder of NSP with a 19% holding. Leveraging current leading position in solar cell technology, NSP will further expand into the global solar systems businesses, aiming to become the leading solar system integrator in the world. For more information, please visit the company's website at www.nsp.com

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