

Press Release July 8th, 2016

NSP Announced 2016 June Revenue of NT\$1,257 million

Neo Solar Power Corporation ("NSP", or "the Company", publicly listed on Taiwan Stock Exchange, Ticker: 3576 TT), a world-class leading producer of high quality solar cells and Modules in Hsinchu, Taiwan, announced June 2016 revenue of NT\$1,257 million, representing a MoM decrease of 26.11%.

The decrease of NSP's June revenue mainly resulted from decreased shipment volume due to capacity relocation. Year-to-Date cumulative revenues reached NT\$ 10,410 million as of June 2016, a +8.23% growth in YoY terms as compared with 9,618 million last year.

Looking forward the second half of this year, the market expects that the ASP declining situation and conservative order visibility will be bottomed-up after China releasing its 2016 annual installation target of 18.1 GW earlier. The industry is expected to gain its growth momentum in fourth quarter. In addition, the in-progress NSP relocation capacity will be joined into production line no later than the end of third quarter and therefore it can contribute to the shipment volume, which is positive for the coming traditional industry peak season.

NSP Consolidated Revenue Report (Unit : NT Million)							
June 2016	May 2016	MoM	June 2015	YoY	Accumulated Revenue 2016	Accumulated Revenue 2015	YoY
1,257	1,700	-26.11%	1,807	-30.45%	10,410	9,618	8.23%

About Neo Solar Power Corporation (3576 TT) (NSP) Founded in 2005 by Dr. Quincy Lin (former Senior VP of TSMC) and Dr. Sam Hong (former Director of ITRI Research Division), Neo Solar Power Corporation (NSP) is a leading manufacturer of high performance and high quality solar cells and modules. With core competitive advantages in quality, technology and customer service, NSP became the world's largest merchant solar cell manufacturer by volume in 2013. After selling DelSolar to NSP, Delta Electronics (2308, TT) became the biggest shareholder of NSP with a 19% holding. Leveraging current leading position in solar cell technology, NSP will further expand into the global solar systems businesses, aiming to become the leading solar system integrator in the world. For more information, please visit the company's website at www.nsp.com

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