

Press Release Jan 8th, 2014

NSP Revenue for December Reached NT\$2,877 million, representing a 37% more MoM jump due to successful sale of United States Solar Farm

Neo Solar Power Corporation (3576 TT) ("NSP", or "the Company"), a world-class leading producer of high quality solar cells in Hsinchu, Taiwan, today announced that December revenue reached NT\$ 2,877 million, the fourth straight month of growth with a MoM growth rate of 37.27%, and set a historical high of monthly revenue.

Given the current steady market, NSP's December revenue for solar cell and solar module business is roughly the same as that in November. However, NSP's consolidated December revenue soared due to recognizing revenue of NT\$ 800 million or so from selling phase II of Indianapolis Airport Solar Farm (9.8MW) by subsidiary, General Energy Solutions Inc. (6466)("GES"). Year-to-Date cumulative revenues reached NT\$ 27,581 million as of December 2014, a +37.32% jump in YoY terms.

Looking into the future, the solar market will still grow at double-digit in year 2015 despite the trade disputes, and the ASP is expected to rise steadily eventually. NSP's subsidiary, GES, will continue to develop solar projects worldwide and it is believed to drive long term growth and profitability for NSP Group.

NSP Consolidated Revenue Report (Unit : NT Million)							
Dev 2014	Nov 2014	MoM (%)	Dec 2013	YoY (%)	Accumulated Revenue 2014	Accumulated Revenue 2013	YoY (%)
2,877	2,096	37.27%	2,406	19.60%	27,581	20,084	37.32%

About Neo Solar Power Corporation (3576 TT) (NSP)

Founded in 2005 by Dr. Quincy Lin (former Senior VP of TSMC) and Dr. Sam Hong (former Director of ITRI Research Division), Neo Solar Power Corporation (NSP) is a leading manufacturer of high performance and high quality solar cells and modules. With core competitive advantages in quality, technology and customer service, NSP became the world's largest merchant solar cell manufacturer by volume in 2013. After selling DelSolar to NSP, Delta Electronics (2308, TT) became the biggest shareholder of NSP with a 19% holding. Leveraging current leading position in solar cell technology, NSP will further expand into the global solar systems businesses, aiming to become the leading solar system integrator in the world. For more information, please visit the company's website at www.nsp.com

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