

Press Release Oct 12th, 2015

NSP New Mono PERC High-Efficiency Product "Black 21" reached 21.1%

Neo Solar Power Corporation (3576 TT) ("NSP", or "the Company") continues to roll out new competitive products with its strong emphasis on R&D. After the release of "Black 20" in 2013, NSP achieved efficiency milestone with its new high-efficiency cell product, "Black 21", with highest conversion efficiency of 21.1%. "Black 21" will be exhibited at the 2015 PV Taiwan in Taipei, Taiwan, starting from Oct. 14th.

The newly developed six-inch Mono PERC "Black 21" cell has maximum conversion efficiency of 21.1% certified by Taiwan Industrial Technology Research Institute (ITRI). This product offers light induced degradation (LID) lower than that of normal p-mono cells and low potential induced degradation (PID). High-efficiency product, "Black 21" is ready for engineering sampling at the end of 2015.

About Neo Solar Power Corporation (3576 TT) (NSP)

Founded in 2005 by Dr. Quincy Lin (former Senior VP of TSMC) and Dr. Sam Hong (former Director of ITRI Research Division), Neo Solar Power Corporation (NSP) is a leading manufacturer of high performance and high quality solar cells and modules. With core competitive advantages in quality, technology and customer service, NSP became the world's largest merchant solar cell manufacturer by volume in 2013. After selling DelSolar to NSP, Delta Electronics (2308, TT) became the biggest shareholder of NSP with a 19% holding. Leveraging current leading position in solar cell technology, NSP will further expand into the global solar systems businesses, aiming to become the leading solar system integrator in the world. For more information, please visit the company's website at www.nsp.com

For further information, please contact:

Ms. Shirley Chen Investor Relations Dept.

Phone: +886-3-578-0011 ext. 20626 Email: shirley.chen@nsp.com