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Press Release

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NSP's Double-Glass N-type BiFi Module has been installed in Japan's solar system

Neo Solar Power Corporation (3576 TT) ("NSP", or "the Company") continuously devotes to R&D and developing high-efficiency products. After the first release of N-Type Bifacial Cell in October 2014, NSP's Double-Glass N-type BiFi Modules ("Bifi Modules") have also been under mass production and were firstly installed on the solar system located in Okayama, Japan. This indicates that the quality and efficiency of this Bifi Modules have been recognized by the international solar system company.

NSP adopts 2mm glass for both front and back sheet of its BiFi Modules instead of using the traditional materials. This could enhance the long-term reliability and life time of the modules. In addition, N-type Mono Modules have nearly zero LID (Light-Induced Degradation) compared to P-type Mono Modules.

NSP's "BiFi" products are ideal for both vertical- and tile-installations, BIPV, carport, noise barrier and in snow or desert environment. According to NSP's field tests of Bifi Modules made from BiFi cells, front side equivalent efficiency of 24.5% can be reached based on the maximum 20.4% front side efficiency of N-Type Bifi cells and the assumption of 20% power gain contributed from the back side. As the result, NSP obtained MW orders from a global leading solar system company upon Bifi Modules were under mass production. This shows NSP's outstanding abilities in R&D, manufacturing, quality control, and marketing.

In addition to the N-type Bifi Mono Modules, NSP will continuously devote to R&D in more cost-effective products, Bifi Multi Modules, to provide more options for our customers and

About Neo Solar Power Corporation (3576 TT) (NSP)

Founded in 2005 by Dr. Quincy Lin (former Senior VP of TSMC) and Dr. Sam Hong (former Director of ITRI Research Division), Neo Solar Power Corporation (NSP) is a leading manufacturer of high performance and high quality solar cells and modules. With core competitive advantages in quality, technology and customer service, NSP became the world's largest merchant solar cell manufacturer by volume in 2013. After selling DelSolar to NSP, Delta Electronics (2308, TT) became the biggest shareholder of NSP with a 19% holding. Leveraging current leading position in solar cell technology, NSP will further expand into the global solar systems businesses, aiming to become the leading solar system integrator in the world. For more information, please visit the company's website at www.nsp.com

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