

Press Release Feb 6th, 2015

NSP Announced January Revenue of NT\$1,508 million

Neo Solar Power Corporation ("NSP", or "the Company", publicly listed on Taiwan Stock Exchange, Ticker: 3576 TT), a world-class leading producer of high quality solar cells in Hsinchu, Taiwan, today announced January revenue of NT\$ 1,508 million. The decrease of revenue is mainly due to the decrease of NT\$800 million one-off income from selling solar farm last December and selective orders intake in January because of the declined ASP.

Owing to the Anti-Dumping & Anti-Countervailing trade dispute between the United States, China and Taiwan, the ASP for solar cells is still under adjusting. However, the China government recently restated their 2015 annual solar system installation target to be 15GW. In this regard, it is generally expected that China domestic demand would recover at the end of this quarter and the global ASP and shipment of solar cells would be able to rise again simultaneously.

Following worldwide governments' encouraging policy of renewable energy, NSP will aggressively develop new orders from emerging markets, continue devoting to Research & Development to maintain NSP's leadership in technology and invest more financial as well as human resources in developing solar projects worldwide with NSP's subsidiary, GES. These are believed to drive long term growth and profitability for NSP Group.

NSP Consolidated Revenue Report (Unit: NT Million)							
Jan 2015	Dec 2014	MoM (%)	Jan 2014	YoY (%)	Accumulated Revenue 2015	Accumulated Revenue 2014	YoY (%)
1,508	2,877	-47.60%	2,424	-37.80%	1,508	2,424	-37.80%

About Neo Solar Power Corporation (3576 TT) (NSP)

Founded in 2005 by Dr. Quincy Lin (former Senior VP of TSMC) and Dr. Sam Hong (former Director of ITRI Research Division), Neo Solar Power Corporation (NSP) is a leading manufacturer of high performance and high quality solar cells and modules. With core competitive advantages in quality, technology and customer service, NSP became the world's largest merchant solar cell manufacturer by volume in 2013. After selling DelSolar to NSP, Delta Electronics (2308, TT) became the biggest shareholder of NSP with a 19% holding. Leveraging current leading position in solar cell technology, NSP will further expand into the global solar systems businesses, aiming to become the leading solar system integrator in the world. For more information, please visit the company's website at www.nsp.com

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