

Press Release Dec 3rd, 2014

NSP Revenue for November Reached NT\$2,096 million, representing a 1.89% MoM jump and a continuous growth for 3 months

Neo Solar Power Corporation (3576 TT) ("NSP", or "the Company"), a world-class leading producer of high quality solar cells in Hsinchu, Taiwan, today announced that November revenue reached NT\$ 2,096 million, the third straight month of growth with a MoM growth rate of 1.89%.

Given the steady rising market demand in fourth quarter, NSP's solid customer base and diversified orders, revenues continue to grow as a result of the increase of shipments. Year-to-Date cumulative revenues reached NT\$ 24,704 million as of November 2014, a +39.68% jump in YoY terms.

Looking into the future, BNEF (Bloomberg New Energy Finance) estimates that there will be 58GW demand for solar industry in year 2015, and famous market research intelligence, Solarbuzz even optimistically forecasts the market to grow to 60GW. Both estimates show that even solar industry recently has gone through business cycles and trade disputes; the market still grows at double-digit every year. NSP just signed a major 400MW solar cell supply agreement with Canadian Solar, and it is believed to become one of NSP growth momentum in year 2015.

NSP Consolidated Revenue Report (Unit : NT Million)							
Nov 2014	Oct 2014	MoM (%)	Nov 2013	YoY (%)	Accumulated Revenue 2014	Accumulated Revenue 2013	YoY (%)
2,096	2,057	1.89%	2,333	-10.15%	24,704	17,686	39.68%

About Neo Solar Power Corporation (3576 TT) (NSP)

Founded in 2005, Neo Solar Power Corporation is a leading manufacturer in producing high performance and high quality PV cells and modules. With core competences in quality, technology, customer service, NSP became the world's largest merchant cell manufacturer by shipment in 2013. Endeavored to make solar energy a competitive energy source, NSP is continuously optimizing production processes and exercising strict quality control in solar products. For more information, please visit the company's website at www.nsp.com

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