

Press Release Dec 23<sup>rd</sup>, 2014

## NSP Completes World's Largest Airport Solar Farm

Neo Solar Power Corporation (3576 TT) ("NSP", or "the Company"), announced that its subsidiary, General Energy Solutions Inc. (6466) ("GES"), a solar power system integrator, has successfully completed the world's largest airport solar farm for the Indianapolis Airport in the United States.

After completing the 12.5MW Phase I of the project in 2013, GES began the Phase II expansion of an additional 9.8MW on December 19<sup>th</sup>, putting the total capacity to 22.3MW-the "World's Largest Airport Solar Farm." This achievement showcases the exceptional planning and construction capabilities of GES. GES's ability to deliver Phase I of the project while conforming to the airport's unique construction requirements and stringent aviation safety measures allowed GES to win the bid for Phase II of the project from the Indianapolis Airport Authority.

In addition to their existing solar farm projects in Japan, the United States, UK and Taiwan, GES plans to expand business into new territories such as Holland and the Middle East in 2015 and complete their vision of building a global network of solar farms. Through collaboration between parent and subsidiary, NSP and GES has created a fully functional and vertically integrated green energy system business. Starting from the upstream solar cell and modules provided by NSP and leveraging GES' exceptional business development and engineering capabilities, the Company plans to continue developing high quality and high IRR solar farm projects throughout the world. With high worldwide interest in solar farms, the Company plans to continue collaborating with countries around the globe in bringing new solar farms online. The new model of spanning the entire value chain from solar cells to solar farm deployment will be the main revenue and profit driver for NSP and GES in the coming years.

About Neo Solar Power Corporation (3576 TT) (NSP)

Founded in 2005 by Dr. Quincy Lin (former Senior VP of TSMC) and Dr. Sam Hong (former Director of ITRI Research Division), Neo Solar Power Corporation (NSP) is a leading manufacturer of high performance and high quality solar cells and modules. With core competitive advantages in quality, technology and customer service, NSP became the world's largest merchant solar cell manufacturer by volume in 2013. After selling DelSolar to NSP, Delta Electronics (2308, TT) became the biggest shareholder of NSP with a 19% holding. Leveraging current leading position in solar cell technology, NSP will further expand into the global solar systems businesses, aiming to become the leading solar system integrator in the world. For more information, please visit the company's website at www.nsp.com

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