

Press Release August 4<sup>th</sup>, 2014

## NSP is proactively taking three strategies to respond to the preliminary ruling of United States Anti-Dumping duty against Taiwan

Neo Solar Power Corporation (3576 TT) ("NSP", or "the Company"), a world-class leading producer of high quality solar cells in Hsinchu, Taiwan, today announced that since the tariffs stated in the preliminary ruling of United States Anti-Dumping duty against Taiwan ("US AD issue") is higher than market's expectation, NSP is proactively taking the following three strategies to respond to this issue; market diversification, solar system investment expansion and acceleration of building up manufacturing sites overseas.

1. Market Diversification

Since the US Department of Commerce ("DOC") released preliminary ruling of the US AD issue in June, NSP has been diversifying and strengthening the customers' geographic allocation. It can be seen from the disclosed June and July revenues that the impact from the US AD issue has been mitigated due to the market diversification strategies. NSP suffers less from the US AD issue than other Taiwanese solar cell peers and this impact will expect to be decreased month by month.

2. Solar system investment expansion

Through NSP's subsidiaries, General Energy Solutions ("GES"), NSP has been expanding the construction of solar system and solar farms around the world, such as in the United States, Japan, the United Kingdom and Taiwan, and has also become the largest solar system company in Taiwan. In 2014, the contracted solar system projects are estimated to be 90MW to 100MW, amounting to NTD 9 billion. In the future, the solar system business expansion will increase NSP's sales pipelines for solar cell and module, create stable profits for NSP and become one of the key growth momentums for NSP.

3. Acceleration of building up manufacturing sites overseas

NSP will keep evaluating the feasibility of building up manufacturing sites in America and other Asia regions beside Taiwan and China to meet the demand from the United States or other market.

About Neo Solar Power Corporation (3576 TT) (NSP)

Founded in 2005, Neo Solar Power Corporation is a leading manufacturer in producing high performance and high quality PV cells and modules. With core competences in quality, technology, customer service, NSP became the world's largest merchant cell manufacturer by shipment in 2013. Endeavored to make solar energy a competitive energy source, NSP is continuously optimizing production processes and exercising strict quality control in solar products. For more information, please visit the company's website at www.nsp.com

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