



30078 新竹市科學工業園區力行三路 7 號
7, Li-Hsin 3rd Rd., Hsinchu Science Park, Hsinchu, 30078, Taiwan, R.O.C.
Tel: +886-3-578-0011 Fax: +886-3-578-1255 Website: www.nsp.com

Press Release
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NSP Clarifies Speculation over Looming EU Solar Probe

Neo Solar Power Corporation (3576 TT) ("NSP", or "the Company"), a world-class leading producer of high quality solar cells, dismissed the speculation that the EU will launch an investigation against China solar module makers and their suppliers, including those from Taiwan to illegally help China solar companies to evade import restrictions. NSP responded and clarified the speculation as below:

1. NSP has never helped China customers for illegally evading the EU Solar minimum import price and quota.
2. NSP products which export to European customers are majority in direct shipment.
3. According to the 2013 consensus between EU and China government, China-origin products are still subject to the minimum price and annual import quantity limits even if China companies buy Taiwan cells, assemble them into modules, and then ship to Europe. Therefore there is no business and financial incentive for China companies of doing so.
4. If there indeed exist such company helping China customers to do relabeling with alternate import origins certificate, it was such company's wrong conduct and has nothing to do with NSP.

About Neo Solar Power Corporation (3576 TT) (NSP)

Founded in 2005, Neo Solar Power Corporation is a leading manufacturer in producing high performance and high quality PV cells and modules. With core competences in quality, technology, customer service, NSP became the world's largest merchant cell manufacturer by shipment in 2013. Endeavored to make solar energy a competitive energy source, NSP is continuously optimizing production processes and exercising strict quality control in solar products. For more information, please visit the company's website at www.nsp.com

For further information, please contact:

Ms. Shirley Chen

Investor Relations Dept.

Phone: +886-3-578-0011 ext. 20626

Email: shirley.chen@nsp.com