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Press Release
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NSP Deepening Partnership with Canadian Solar of Signing 400MW Solar Cell Supply Agreement for Year 2015

Neo Solar Power Corporation (3576 TT) ("NSP", or "the Company"), a world-class leading producer of high quality solar cells in Hsinchu, Taiwan, today signed a solar cell supply agreement with Canadian Solar Group (NASDAQ, CSIQ) for year 2015. According to the agreement, Canadian Solar will purchase solar cell from NSP amounted to 400MW for year 2015. NSP has been the strategic partner & supplier for Canadian Solar since year 2007, and this 400MW agreement will further enhance the cooperation between each other.

"We are pleased to extend our existing cooperation by signing big volume supply agreement next year with Canadian Solar. Canadian Solar is a global leading solar module & system company, and has been the strategic partner of NSP for many years. As always, NSP has been possessing excellent client base with top-grade customers. This agreement not only supports NSP's continues future growth, but also supports Canadian Solar's fast-path business extending plans. Combining NSP strength in manufacturing expertise of cell quality & efficiency and Canadian Solar's solid channel relations with solar system provides will deliver an integrate and effective solutions in the solar value chain" said Dr. Quincy Lin, Chairman of NSP.

Solar Industry has now becoming an important industry for many countries in the world. Although in short-term, there's been negative ripple effects from US anti-dumping and anti-subsidiary probes against Chinese and Taiwanese solar companies, solar industry will still continues to grow steadily under promising demand. As being the global leading solar cell manufacturing company in the world, NSP constantly devotes to R&D and enhance product efficiency. We expect ourselves to make effort continuously for Taiwan and global solar industry.

About Neo Solar Power Corporation (3576 TT) (NSP)

Founded in 2005, Neo Solar Power Corporation is a leading manufacturer in producing high performance and high quality PV cells and modules. With core competences in quality, technology, customer service, NSP became the world's largest merchant cell manufacturer by shipment in 2013. Endeavored to make solar energy a competitive energy source, NSP is continuously optimizing production processes and exercising strict quality control in solar products. For more information, please visit the company's website at www.nsp.com

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